

Repayment Agreement

It is our policy that we will not provide housing assistance to any tenant/tenant's household who has indebtedness to this management company until either the balance is paid in full or a Repayment Agreement has been executed.

The management agent will establish a monthly payment amount after a review of all relevant household income information. The tenant/tenant's household will remain in good standing as long as:

1. All payments are received in a timely manner, and,
2. The tenant/tenant's household complies with the Section 8 housing program requirements and all provisions of the lease agreement.

This payment agreement is not valid until signed by the development's Property Manager.

Failure to abide by an established Repayment Agreement may result in one or more of the following actions:

1. Entire balance is due and payable immediately upon demand for payment.
2. Information regarding any unpaid balance(s) will be turned over to the appropriate authorities for collection.
3. The tenant/tenant's household's housing may be terminated immediately.

This repayment agreement will be in default when ONE (1) payment is delinquent. When the Repayment Agreement is in default no future Repayment Agreement will be made with the tenant/tenant's household unless extenuating circumstances exist and can be verified. Additionally, all monies will be due, in full, immediately.

I/we _____ do hereby agree that
 I/we owe _____ (the owner's agent, its
 successors and/or assigns) the amount of \$ _____ as a resident(s) of my/our occupancy at

The debt is a result of the following Section 8 program violation(s):

The total amount due of \$ _____ is for Housing Assistance Payments received on my/our behalf
 from The Department of Housing and Urban Development (HUD), which I/We must now pay back.

Month	Amount Received	Correct Amount	Amount Owed
Totals			

The following repayment agreement has been established:

Date Due	Amount Due	Date Paid	Amount Still Owed
Totals			

I/We further understand that the new monthly rent amount of \$ _____ will be due and payable starting _____.

I/we have read and understand the attached Repayment Agreement Policy and I/we agree to the terms outlined above:

 Tenant's Name Date

 Tenant's Name Date

 Owner/Agent Date